

Business Interruption Express from C&F

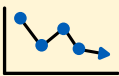
At C&F, our mission is to make cyber insurance and cyber insurance claims simpler and easier.

That's why we added **Business Interruption Express** to our Simple Cyber product.

First-Party Business interruption losses related to a cyber event* – such as loss of income and extra business expenses – are often difficult and time consuming to adjust. To make the process easier, we partnered with leading advisory CPA firms to give our clients access to the expert resources they need to help resolve their claim efficiently.

How The Business Interruption Express Process Works

Our streamlined process can expedite review of your business interruption losses by eliminating some of the difficulties that may exist in a more traditional claims process.



1 You experience a covered cyber event

that results in loss of income or extra business expenses.



2 Your on-staff or outside accounting team

works with a selected independent accounting firm to:

- Understand the loss event;**
- Quantify the financial loss**, gathering and documenting information needed to resolve the claim;
- Create and review** preliminary calculations; and
- Develop final calculations** that are submitted to Crum & Forster for approval.



3 Crum & Forster pays

the approved, agreed-upon loss amount.



* First-Party Business interruption losses may include, "First-Party Loss" for loss of income and extra business expenses. Examples include a permanent reduction or loss of sales, which may cause a reduction in your profit; and/or an increase in your expenditures – examples, additional staff overtime to assist in returning business to pre incident levels or increased freight to expedite shipping.

Documentation Needed for the Business Interruption Express Process

Each loss is unique. Our carefully vetted accounting firms will work directly with you to understand the scope and the nature of the loss, including its impact on your operations.

Provided below are examples of documentation that will help the accounting firm work with your accounting team in order to arrive at a settlement value for your claim.

- A timeline of the incident and details of its impact on operations
- Pre- and post-loss sales data, for a given period
- Other key KPIs such as production, inventory, subscriber data etc. – these are often dependent on the type of industry and business you operate
- Profit and Loss statements
- Bi-weekly payroll data

Learn more about all our Cyber products and solutions at www.cfins.com/cyber.

Approved CPA/Forensic Accounting Firms

Baker Tilly

Rica Herrera
rica.herra@bakertilly.com

Matson Driscoll & Damico LLP (MDD) Forensic Accountants

Harriet Bateman
hbateman@mdd.com

